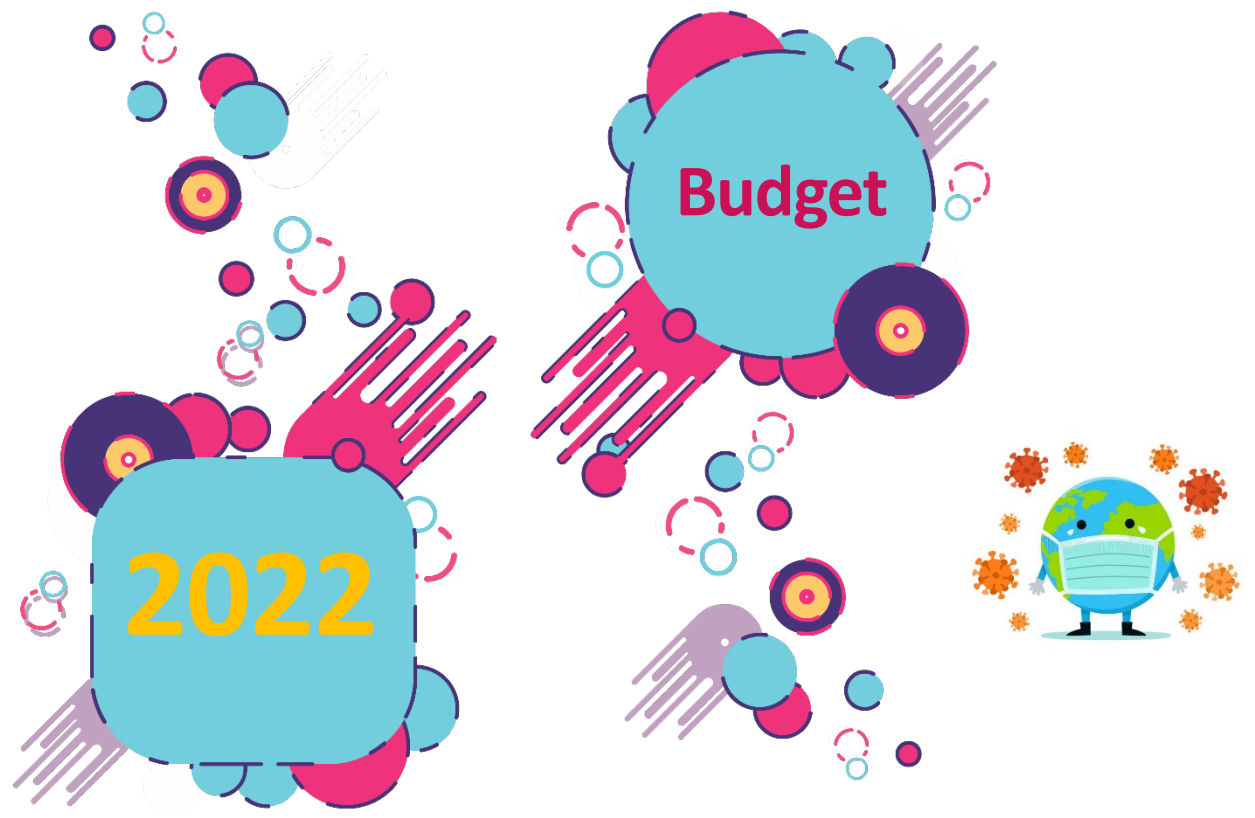
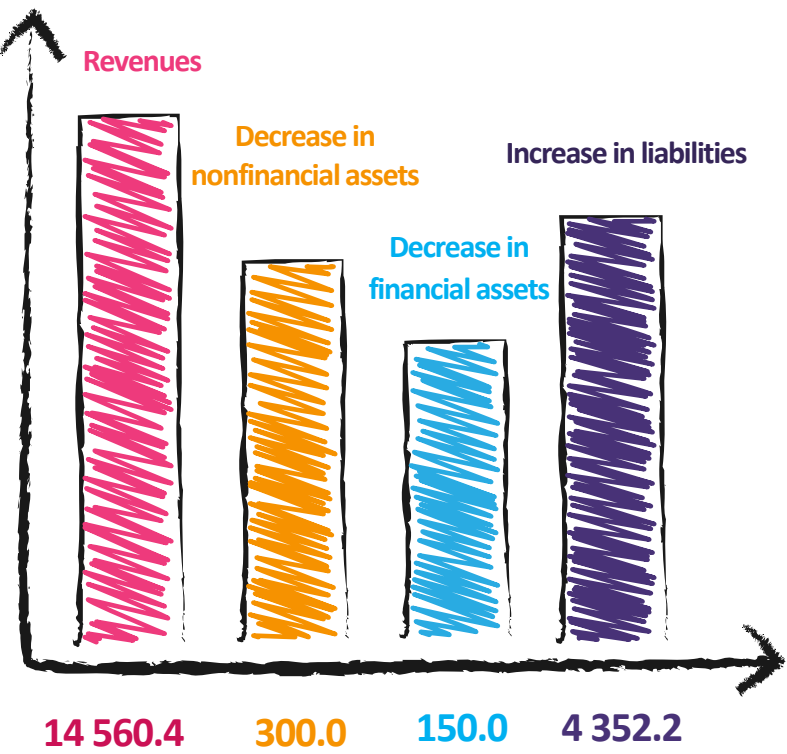


State Budget Receipts 19 362.6 Million Gel

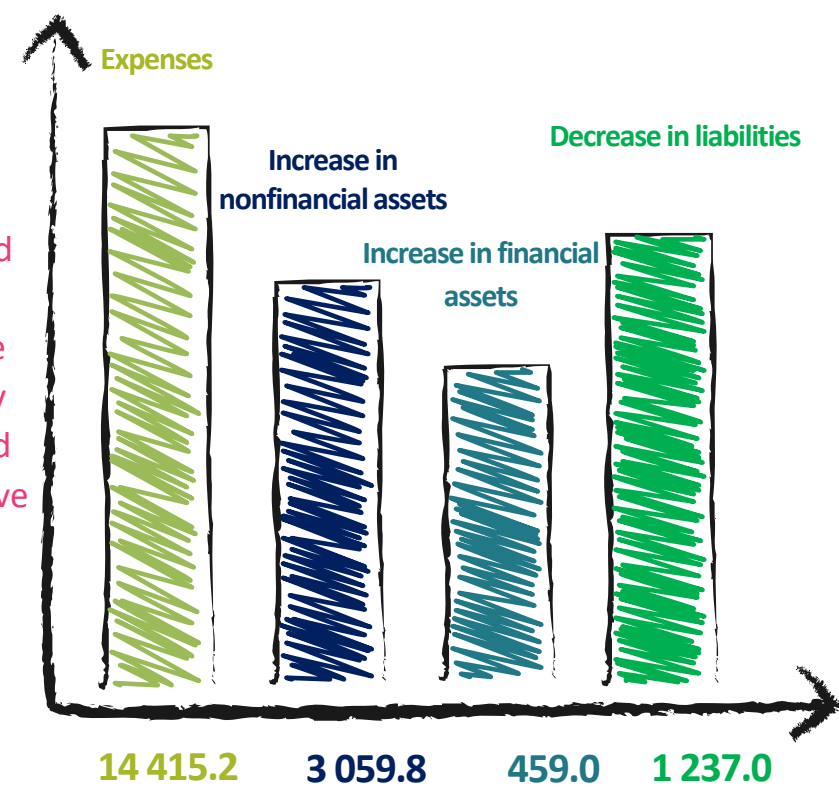


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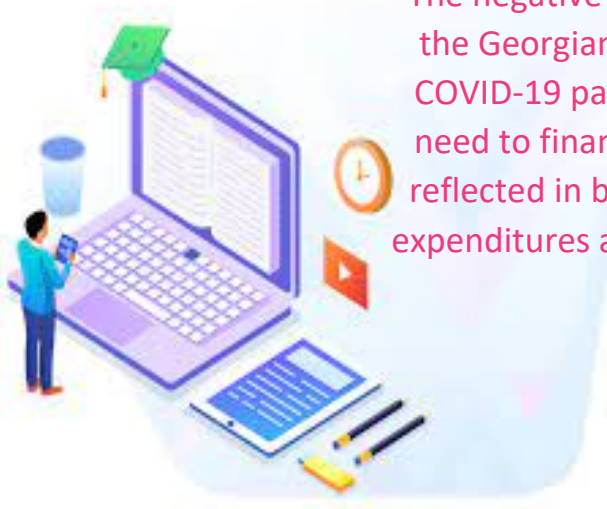
- Economic growth forecast for 2022- 6.0%
- Gross Domestic Product (GDP)- 64.8 Billion Gel
- Government debt in percentage with GDP- 51.1%
- Budget deficit in percentage with GDP- 4.2%
- Capital expenditures in percentage with GDP- 9.1%
- Current expenditures in percentage with GDP- 22.8%
- GDP deflator- 4.5%
- Forecasted inflation rate in 2023-2025 - 3.0%

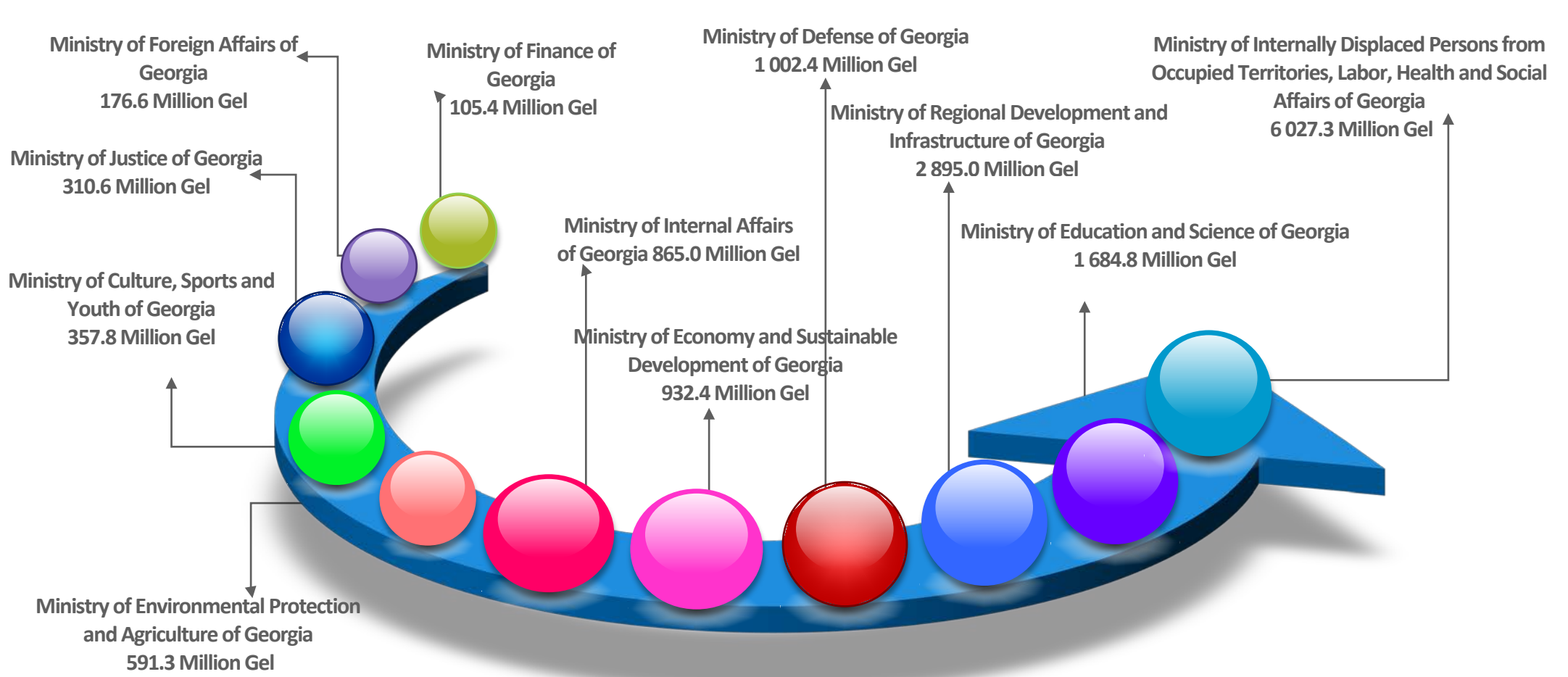


State Budget Expenditure 19 171.1 Million Gel



The negative shock caused by the new coronavirus has affected the Georgian economy. The economic decrease caused by the COVID-19 pandemic crisis in 2020 (6.8% of GDP), as well as the need to finance pandemic management measures was directly reflected in both budget revenues, especially tax revenues, and expenditures and the medium-term forecasts for 2020-2024 have changed significantly





Planned Activities

- ❖ From January 1, 2022:
 - State Pensions for pensioners under 70 is increased by GEL 20 and amounted GEL 260;
 - State Pensions for pensioners aged 70 and older is increased by GEL 25 and amounted GEL 300;
- ❖ Monthly allowances for the socially vulnerable families with children under 16, scored 120,000 and less, is increased from 50 GEL to 100 GEL.
- ❖ Co-financing (in the amount of 25 GEL) of medical insurance for staff of the emergency brigades (4,500 employees) and rural doctors / nurses (3,000 village doctors / nurses) started in 2021 and will continue for the next medium term.

Within the framework of interest rate Government will continue to subsidize 4% of interest accrued on mortgage loans for 5 years from the disbursement of the loan (up to GEL 200,000) in June-December 2020.



The budget for the management of COVID-19 (mobilization of medical institutions, treatment costs, testing and research, vaccination, etc.) is set at 500.0 million GEL

